

**VILLAGE OF KITSCOTY
BYLAW NO. 2021-01**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF KITSCOTY FOR THE 2021 TAXATION YEAR.

WHEREAS, the Village of Kitscoty has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on June 7th 2021;
21 June and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$1,523,080 and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Kitscoty for 2021 total \$2,289,248 and the balance of \$560,041 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$5,100; and

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$235,560; and

THEREFORE the total amount to be raised by general municipal taxation is \$800,701; and

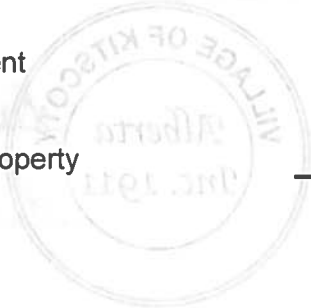
WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential & Farmland	\$201,269	
Non-Residential	\$28,151	
		<u>\$229,420</u>
Designated Industrial (DI) Property Tax	\$148.41	

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Kitscoty as shown on the assessment roll is:

Residential	76,207,880
Non-Residential	5,461,000
Machinery and Equipment	0
Linear	1,617,880
Designated Industrial Property	319,570
Total Assessment	<u>83,606,330</u>



NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Municipality of the Village of Kitscoty, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Kitscoty:

	Tax Levy	Assessment	Tax Rate
General Municipal			
- Residential & Farm land	\$676,344.94	76,207,880	8.875
- Residential & Farm land Minimum Tax	\$474.14		
- Non-residential	\$88,391.75	5,461,000	16.186
- Non-residential Minimum Tax	\$3,758.24		
- Machinery & Equipment	\$0.00	0	16.186
- Linear	\$26,187.01	1,617,880	16.186
- Linear Minimum Tax	\$347.75		
- Designated Industrial Property (DIP)	\$5,196.85	319,570	16.186
Totals:	\$800,700.86	83,606,330	
ASFF (Residential & Farm land)	\$201,268.89	76,147,530	2.643
ASFF (Non-residential)	\$21,090.42	5,461,000	3.862
ASFF (Linear)	\$6,420.24	1,662,410	3.862
ASFF (Designated Industrial Property)	\$639.97	165,710	3.862
Totals:	\$229,419.52	83,436,650	
DIP (Non-residential)	\$12.96	169,300	0.0766
DIP (Linear)	\$127.34	1,662,410	0.0766
DIP (Machinery & Equipment)	\$8.37	109,300	0.0766
Totals:	\$148.41	1,941,010	
Grand Totals:	\$1,030,268.79		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$550.00.

3. Should any provision of this bylaw be determined to be invalid, then such provisions shall be severed and the remaining bylaw shall be maintained.

4. This bylaw comes into force and effect on the final date of passing thereof and having been signed by the Mayor and Chief Administrative Officer.

READ a first time on this 21st day of June, 2021.

READ a second time on this 21st day of June, 2021.

Given UNANIMOUS consent to present for third reading on this 21st day of June, 2021.

READ a third and final time on this 21st day of June, 2021.

Signed this 21st day of June, 2021.



Aryl Trank

 Mayor

J. Williams

 Chief Administrative Officer