

**VILLAGE OF KITSCOTY
BYLAW NO. 01-2019**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF KITSCOTY FOR THE 2019 TAXATION YEAR.

WHEREAS, the Village of Kitscoty has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 1, 2019; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$1,529,273.00; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Kitscoty for 2019 total \$2,288,193.31 and the balance of \$758,920.31 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$88,109.13; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$22,250.00; and

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$1,769.52; and

THEREFORE the total amount to be raised by general municipal taxation is \$871,048.96; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$255,752.14
- Non-residential	\$24,972.69
- Linear	\$6,603.28
- Designated Industrial (DI) Property	\$680.52
Designated Industrial (DI) Property Tax	
- Non-residential	\$13.31
- Linear	\$129.12
- Machinery and Equipment	\$8.59

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Kitscoty as shown on the assessment roll is:

Residential	86,601,530
Non-Residential	6,212,730
Machinery and Equipment	425,410
Linear	1,642,770
Designated Industrial Property	278,600
Total Assessment	95,161,040

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Municipality of the Village of Kitscoty, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Kitscoty:

	Tax Levy	Assessment	Tax Rate
General Municipal			
- Residential & Farm land	\$731,956.13	86,601,530	8.452
- Residential & Farm land Minimum Tax	\$474.14		
- Non-residential	\$97,633.05	6,212,730	15.715
- Non-residential Minimum Tax	\$3,758.24		
- Machinery & Equipment	\$6,685.32	425,410	15.715
- Linear	\$25,816.13	1,642,770	15.715
- Linear Minimum Tax	\$347.75		
- Designated Industrial Property (DIP)	\$4,378.20	278,600	15.715
Totals:	\$871,048.96	95,161,040	
ASFF (Residential & Farm land)	\$255,752.14	86,516,740	2.9561
ASFF (Non-residential)	\$24,972.69	6,212,730	4.0196
ASFF (Linear)	\$6,603.28	1,642,770	4.0196
ASFF (Designated Industrial Property)	\$680.52	169,300	4.0196
Totals:	\$288,008.63	94,541,540	
DIP (Non-residential)	\$13.31	169,300	0.0786
DIP (Linear)	\$129.12	1,642,770	0.0786
DIP (Machinery & Equipment)	\$8.59	109,300	0.0786
Totals:	\$151.02	1,921,370	
Grand Totals:	\$1,159,208.61		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$550.00.

3. Should any provision of this bylaw be determined to be invalid, then such provisions shall be severed and the remaining bylaw shall be maintained.

4. This bylaw comes into force and effect on the final date of passing thereof and having been signed by the Mayor and Chief Administrative Officer.

READ a first time on this 15th day of April, 2019.

READ a second time on this 15th day of April, 2019.

Given UNANIMOUS consent to go to third reading on this 15th day of April, 2019.

READ a third and final time on this 15th day of April, 2019.

Signed this 15th day of April, 2019.

Daryl Frank
 Mayor
 VILLAGE OF KITSCOTY
 Alberta
 Inc. 1911

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 Chief Administrative Officer