

**VILLAGE OF KITSCOTY
BYLAW NO. 02-2018**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF KITSCOTY FOR THE 2018 TAXATION YEAR.

WHEREAS, the Village of Kitscoty has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 3, 2018; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$1,018,478.00; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Kitscoty for 2018 total \$1,775,320.31; and the balance of \$756,842.31 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$85,629.59; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$6,000.00; and

THEREFORE the total amount to be raised by general municipal taxation is \$856,913.17; and

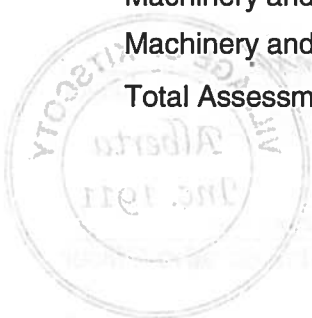
WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$243,387.68
- Non-residential	\$30,111.46
Designated Industrial (DI) Property Tax	
- Non-residential	\$4.03
- Linear	\$53.48
- Machinery and Equipment	\$3.76

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Kitscoty as shown on the assessment roll is:

Residential	89,996,210
Non-Residential	6,334,850
Non-Residential DIP	118,030
Linear	1,564,660
Machinery and Equipment	446,100
Machinery and Equipment DIP	109,850
Total Assessment	<u>98,569,700</u>



NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Municipality of the Village of Kitscoty, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Kitscoty:

	Tax Levy	Assessment	Tax Rate
General Municipal			
- Residential & Farm land	\$723,029.55	89,996,210	8.034
- Residential & Farm land Minimum Tax	\$561.28		
- Non-residential (<i>includes Non-res DIP</i>)	\$97,038.41	6,452,880	15.038
- Non-residential Minimum Tax	\$4,028.56		
- Linear	\$23,529.36	1,564,660	15.038
- Linear Minimum Tax	\$365.63		
- Machinery & Equipment (<i>includes M&E DIP</i>)	\$8,360.38	555,950	15.038
Totals:	\$856,913.17	98,569,700	
ASFF (Residential & Farm land)	\$243,659.95	89,911,420	2.710
ASFF (Non-residential)	\$24,017.62	6,452,880	3.722
ASFF (Linear)	\$5,823.66	1,564,660	3.722
Totals:	\$273,501.23	97,928,960	
DIP (Non-residential)	\$4.03	118,030	0.034178
DIP (Linear)	\$53.48	1,564,660	0.034178
DIP (Machinery & Equipment)	\$3.76	109,850	0.034178
Totals:	\$61.27	1,792,540	
Grand Totals:	\$1,130,475.67		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$550.00.

3. Should any provision of this bylaw be determined to be invalid, then such provisions shall be severed and the remaining bylaw shall be maintained.

4. This bylaw comes into force and effect on the final date of passing thereof and having been signed by the Mayor and Chief Administrative Officer.

READ a first time on this 16th day of April, 2018.

READ a second time on this 16th day of April, 2018.

Given UNANIMOUS consent to go to third reading on this 16th day of April, 2018.

READ a third and final time on this 16th day of April, 2018.

Signed this 16th day of April, 2018.

Daryl Frank
Mayor

J. Williams
Chief Administrative Officer

