

**VILLAGE OF KITSCOTY  
BYLAW NO. 01-2016**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF KITSCOTY FOR THE 2016 TAXATION YEAR.

**WHEREAS**, the Village of Kitscoty has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 4, 2016; and

**WHEREAS**, the estimated municipal revenues from all sources other than property taxation total \$939,771.63; and

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Kitscoty for 2016 total \$1,624,561.77; and the balance of \$684,790.14 is to be raised by general municipal property taxation; and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$139,150.00; and

**WHEREAS**, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$40,550.00; and

**THEREFORE** the total amount to be raised by general municipal taxation is \$864,490.14; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$231,933.39
- Non-residential	\$29,780.42

**WHEREAS**, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Village of Kitscoty as shown on the assessment roll is:

Residential	\$91,052,880
Non-Residential	\$6,644,160
Linear	\$1,609,000
Machinery and Equipment	\$519,720
Total Assessment	<hr/> \$99,825,760

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Municipality of the Village of Kitscoty, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Kitscoty:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
- Residential & Farm land	\$730,309.64	\$90,902,370	8.034
- Non-residential	\$121,379.22	\$8,071,500	15.038
- Machinery & Equipment	\$7,815.55	\$519,720	15.038
- Minimum Tax Residential	\$1,750.00	\$150,510	8.034
- Minimum Tax Non-residential	\$6,600.00	\$181,660	15.038
<b>Totals:</b>	\$867,854.41	\$99,825,760	
<b>ASFF (Residential &amp; Farm land)</b>	\$231,968.63	\$90,968,090	2.550
<b>ASFF (Non-residential)</b>	\$23,972.13	\$6,644,160	3.608
<b>ASFF (Linear)</b>	\$5,805.27	\$1,609,000	3.608
<b>Totals:</b>	\$261,746.03	\$99,221,250	
<b>Grand Totals:</b>	\$1,129,600.44		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$550.00.

3. Should any provision of this bylaw be determined to be invalid, then such provisions shall be severed and the remaining bylaw shall be maintained.

4. This bylaw comes into force and effect on the final date of passing thereof and having been signed by the Mayor and Chief Administrative Officer.

READ a first time on this 18<sup>th</sup> day of April, 2016.

READ a second time on this 18<sup>th</sup> day of April, 2016.

Given UNANIMOUS consent to go to third reading on this 18<sup>th</sup> day of April, 2016.

READ a third and final time on this 18<sup>th</sup> day of April, 2016.

Signed this 18<sup>th</sup> day of April, 2016.

  
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 Mayor  
  
  
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 Chief Administrative Officer